



Fees and charges

BBVA LONDON BRANCHES

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As of 1 January 2016

www.bbva.uk.com

Please let us know if you would like this information in Braille or large print or in an alternative format to enable you to understand it.

We may record or monitor telephone calls and monitor electronic communications between us so that we can check instructions and make sure that we are meeting our service standards.

BBVA is a trading name of Banco Bilbao Vizcaya Argentaria, S.A. Registered in England with Company No. FC014702 and Branch No. BR001254. Registered office: One Canada Square, 44th Floor, Canary Wharf, London E14 5AA. Authorised by the Bank of Spain and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request.

1. Current Account Charges

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| | Charge | | Further information |
|---------------------------------------------|--------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| | Amount | When charged | |
| Account maintenance charge | | | |
| Personal current accounts | £8 | Monthly | Debited to your current account on the 15th day of the month (or the next working day) |
| Business current accounts | Negotiable | | |
| Cheque Books | | | |
| Personal cheque books | £10 each | On issue | |
| Company cheque books | £30 each | | |
| Company euro cheque book | £60 each | | |
| Copies of statements | £6 | On issue | |
| Retained correspondence | £55 | Per year | |
| Charges on unauthorised overdrawings | | | |
| Interest rate | 20% fixed per year | Quarterly | See Note below |
| Unauthorised overdraft between £20 and £500 | £12 | Monthly | |
| Unauthorised overdraft of over £500 | £25 | Monthly | |
| Administration Fee | £15 | Each time we call, write or email you to tell you your account is overdrawn | |

Note If you overdraw on your current account without our prior approval you must pay us interest on the amount of any unauthorised overdrawn at the interest rate of 20% fixed per annum. Interest on the amount of your unauthorised overdraft will be calculated daily on the amount of the unauthorised overdrawn as at the end of each day. Interest will be payable quarterly in arrears on the 15th day of each March, June, September and December (each, a payment date) commencing on the payment date immediately following the date on which your unauthorised overdrawn commences.

2. Transfers

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| | Charge | | Further information |
|---------------------------------|---------------------------------------------------------------------|----------------|--------------------------------------------------------------|
| | By post, fax, email or in-branch | Online | |
| Banker's drafts | | | |
| Issue | 0.175%, min charge of £15 max charge of £75 | n/a | Percentage calculated on the face value |
| Money Transfers | | | |
| SEPA Payments | 0.175%, min charge of £15 and max charge of £50 | £5 | See Note (1) |
| SWIFT Transfers | 0.175%, min charge of £25 and max charge of £50 | £15 | Foreign banks may deduct a charge on receipt of funds |
| CHAPS Transfers | 0.175%, min charge of £25 and max charge of £50 | £15 | |
| Notification of transfer by fax | £12.50 | n/a | |
| Transfer to BBVA UK account | £2 | Free of charge | Excluding transfers in Euros. See Note (2). |
| Other UK transfers | £10 | Free of charge | |
| Foreign Currency | | | |
| Foreign Exchange commission | 0.1% of the amount exchanged subject to a minimum of £5 | Free of charge | No commission charged on the sale or purchase of euro notes. |
| Foreign Bank Notes | 0.5% of the amount paid in or withdrawn, subject to a minimum of £5 | n/a | No commission charged on the sale or purchase of euro notes. |

Note (1) SEPA means "Single European Payment Area" transfers. These are transfers **in euro** to or from a bank account within the European Union. Our charges for SEPA payments will be debited to your current account. BBVA London will not deduct any charges from SEPA payments received into your BBVA London account.

Note (2) Transfer via the BBVA non-CHAPS "national" transfer service. Non-CHAPS transfers are available only for transfers in sterling of up to £5000 per day (or for some of our business customers, up to £100,000 per day) and only to bank accounts within the UK. Banks which do not accept "Faster Payments" will not be able to accept transfers made via the BBVA non-CHAPS "national" payment service. Please confirm that the recipient bank accepts Faster Payments as otherwise your payment instruction may be refused by you may still be charged.

3. Other Charges

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| | Charge | Further information |
|----------------------------------------------------------------------------------------------------------|----------------|---------------------------------------------------------------------------------|
| Standing Orders (Standing orders are instructions you give us to pay regular fixed amounts) | | |
| Instructions given via branch, fax or by email | £5 | Note |
| Instructions given via BBVA net | Free of charge | Note |
| International Standing order instructions | £10 | See Note. Our foreign exchange commission will also apply to non-SEPA payments. |
| Standing order payment | £1 | per payment |
| Direct Debits (Direct debits are instructions given to a third party to collect variable amounts) | | |
| Direct debit set up charge | Free of charge | |
| Returned direct debit | £12.50 | Payable when there are insufficient funds in your account |
| Cheque returned unpaid | | |
| Customer cheque | £30 | |
| Cheque paid in | £17.50 | |
| Certificate of account balance | £12.50 | |
| Withdrawal from BBVA overseas account | £25 | excluding SEPA withdrawals |
| Audit report/Status enquiries | | |
| Fee per report/enquiry | £30 | |
| Safe Deposit Boxes | | |
| Small | £200 + VAT | per year |
| Medium | £325 + VAT | |
| Large | £450 + VAT | |

Note This charge applies to the creation, change and cancellation of standing orders.

4.Credit and Debit cards

Credit cards

| Card Type | Annual charge | | | | Card replacement |
|------------------------|-------------------|------------------|------------------------|------------------|------------------|
| | First Card Holder | | Additional cardholders | | |
| | First year | Subsequent years | First year | Subsequent years | |
| Credit Cards | | | | | |
| Visa Classic | £10 | £10 | n/a | n/a | £8 |
| Visa Premier | £40 | £40 | n/a | n/a | £10 |
| Corporate Visa Classic | £15 | £15 | n/a | n/a | £8 |
| Corporate Visa Premier | £40 | £40 | n/a | n/a | £10 |

Other charges

We charge interest on all Cash Advances and Purchases at an annual interest rate of 19.2% fixed. Further information is set out in your credit card agreement.

We charge a fee of 1.5% on the amount of any Cash Advance subject to a minimum charge of £1.50.

The amount of any Card Transaction in a currency other than pounds sterling will be converted into Sterling at a rate of exchange determined by Visa for the date when the Card Transaction is debited to the Card Account, using wholesale market rates. Details of the current wholesale market rates can be obtained by calling us on 020 7397 6071 or such other number we may notify to you from time to time. The rate of exchange will include a conversion fee of 2.75% of the Card Transaction. This applies to foreign exchange and overseas transactions including non-sterling Cash Advances from an overseas cash machine.

You must also pay:

£12.00 if you do not make at least the minimum payment by the payment due date;

£10.00 if you exceed the Credit Limit at any time;

£12.50 if a direct debit, cheque or other item is not paid when first presented.

Debit cards

No annual charge. Debit card replacement fee £5.00

Cash machine withdrawals in sterling in the UK using your BBVA VISA debit card are free of charge. Cash machine withdrawals in euro in the UK and overseas using your BBVA VISA debit card are £1.75.

5. Sale and purchase of Securities

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| | Charge | Further information |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nominee service | | |
| Nominee fee | 0.25% subject to a minimum charge of £40/€50/\$55 plus VAT | Calculated on the market value of your holdings. Payable on the last working day of March and September each year and charges will be debited to your current account with BBVA London. See also Note (1),(7) |
| Trading charges - share purchases/sales | | |
| On the first £5,000/ €6,000/\$7,000 | 1.5% of the purchase/sale price subject to a minimum charge of £40/€50/\$55 | Notes (2), (3), (4), (6) and (7) |
| On the next £17,000/€21,000/\$24,000 | 1% of the purchase/sale price | |
| On the remaining balance | 0.5% of the purchase/sale price | |
| Trading charges - corporate actions | | |
| Rights issues, bonus issues | 0.25% of the amount subscribed, subject to a minimum of £10/€12/\$14 | Payable at the time of subscription by debit to your BBVA current account. See also Note (7) |
| Share dividend payments | | |
| Registered securities | 0.5% of the dividend paid subject to a minimum of £10/€12/\$14 | Charge deducted from the dividend payment. See also Note (7) |
| Bearer securities | 2% of the dividend paid subject to a minimum of £10/€12/\$14 | Charge deducted from the dividend payment. See also Note (7) |
| Trading charges - bond purchases/sales (non-UK bonds eg Eurobonds, foreign bonds and overseas government bonds) | | |
| On the first £5,000/ €6,000/\$7,000 | 0.5% of the purchase/sale price subject to a minimum charge of £40/€50/\$55 | Notes (2), (4) and (7) |
| On the next £17,000/€21,000/\$24,000 | 0.25% on the purchase/sale price | |
| On the remaining balance | 0.125% of the purchase/sale price | |
| Trading charges -UK bond and gilt purchases/sales | | |
| On the first £5,000 | 1.5% of the purchase/sale price subject to a minimum charge of £20/€25/\$28 | Notes (2) and (7) |
| On the next £17,000 | 1% of the purchase/sale price | |
| On the remaining balance of the purchase price | 0.5% of the purchase/sale price | |
| Transfer of shares or bonds to BBVA from another broker | Free of charge | |
| Annual tax certificate and valuation statement | Free of charge | |
| Duplicate Tax Certificate or valuation statement | £15/€19/\$21 | Notes (5) and (7) |
| Duplicate Contract Note | £10/€12/\$14 | Notes (5) and (7) |

Please note that BBVA does **not** provide a securities dealing service for the **purchase** of units or shares in **investment funds**

- Note (1)** Legal title to your shares, bonds and units in investment funds will be held by us or by our subsidiary company BBVA Nominees Limited
- Note (2)** When buying securities the charge will be added to the cost of the purchase and debited to your current account with BBVA London.
- Note (3)** Stamp duty or stamp duty reserve tax may apply depending on the securities you purchase. For shares in UK companies stamp duty of 0.5% (or 0.5% (or 1% for Irish companies) of the value of the shares will apply.
- Note (4)** When selling securities the charge will be deducted from the proceeds of sale.
- Note (5)** Charge payable at the time of the request and debited to your current account with BBVA London.
- Note (6)** A levy payable to the Panel on Takeovers and Mergers (the **PTM Levy**) is payable on trades in certain securities of companies which are incorporated in the United Kingdom, the Channel Islands or the Isle of Man and whose shares are admitted to trading on a UK regulated market or multilateral trading facility. The current levy rate is 100p per contract where the total consideration of the relevant trade is greater than £10,000 (or the equivalent in any other currency). Please contact your branch for further information.
- Note (7)** Trading in securities denominated in currencies other than GBP, EUR or USD is available. Charges upon request.

BBVA LONDON BRANCHES

City Branch

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London EC3M 1HD
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E-mail: city@bbva.com

Knightsbridge Branch

142 Brompton Road,
London SW3 1HY
Tel: +44 (0)20 7225 2415
Fax: +44 (0)20 7584 8313
E-mail: knightsb@bbva.com

Vauxhall Branch

17a St George Wharf
London SW8 2LE
Tel: +44 (0)20 7802 1680
Fax: +44 (0)20 7735 3146
Email: vauxhall@bbva.com

Canary Wharf Branch

One Canada Square,
44th Floor,
Canary Wharf
London E14 5AA
Tel: +44 020 7648 7525
Email: London-reception@bbva.com

Other important information on our fees and charges

We may introduce new charges on your account or increase the amount of any charges which already apply to your account if we have a "valid reason" (as defined in the terms and conditions of your account) and by notifying you personally not less than 2 months before the change comes into effect. We may reduce the amount of any charges which apply to your account and will notify you either before the charge comes into effect or at the time it comes into effect.

Where a charge is in £ sterling but is related to a foreign currency account then we will charge you the corresponding foreign currency amount based on the rate of exchange we offer retail banking customers at on the day on which the charge is made. For further information on our currency exchange rates please contact your branch.

If you are unhappy with these fees and charges you are free to terminate your banking agreement with us and close or change your account immediately without charge and move to another retail banking service. If you wish to do so we will assist you with the move.